

Ref : ISC / 554 / 2018-19

08.01.2019

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051.	The Manager B S E Limited Phiroze Jeejibhai Towers Dalal Street <u>Mumbai - 400 001.</u>
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Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB - Stock Code : 532814.

Further to our letter dated January 3, 2019, intimating about taking up of a proposal to raise capital funds by the Bank, this is to inform that the Board of Directors has, in its meeting held on January 8, 2019, accorded approval for

- i) Modifying earlier Resolution dated 19.12.2017 approving raising equity capital upto Rs.7000 crore in one or more tranches in the current or subsequent years based on the requirement through FPO/Private Placement / QIP / Rights Issue / Preferential Issue by including 'Employees Share Purchase Scheme' subject to the approval of the shareholders of the Bank by way of special resolution and all regulatory approvals.
- ii) Issue and allotment of 4.00 crore equity shares of face value of Rs.10/- each upto Rs.800 crore (including premium) within the overall limit of Rs.7000 crore in one or more tranches to permanent employees of the Bank with a maximum of 2000 shares per employee under 'Indian Bank Employees Share Purchase Scheme' upto 31.03.2021.
- iii) Raising Basel III Compliant AT1 Bonds upto Rs.2200 crore and Tier 2 Bonds upto Rs.1100 crore in one or more tranches in the financial year 2019-20 based on the requirement.

This is in compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take on record the above.

Thanking you

Yours faithfully,


(Bimal Shah)

Company Secretary